S&P Global Sustainable1

Paris Alignment Dataset

Notice of Methodology Enhancements

September 2026

The S&P Global Sustainable1 Paris Alignment dataset and underlying methodologies will be updated and enhanced in Q3 2026. This notice describes the methodology enhancements that are currently under review and that S&P Global Sustainable1 intends to incorporate in Q3 2026, and release thereafter. The methodology updates contained in this notice are currently under review and may be subject to change. The purpose of this notification is to ensure we maintain transparency in our methodological process and decisions with the market. The full release will be accompanied by a detailed methodology report describing the data sources, methods and assumptions used in the analysis, and the impact of the methodology changes on the dataset.

Methodology Enhancements under Review

The following table describes the methodology enhancements that are under review and being considered for the Q3 2026 Paris Alignment dataset release, the expected impact on the dataset, and the intended benefit of these enhancements for clients. The enhancements described below may be subject to change and the related expected impact may also differ from what has been described below as these updates are yet to be implemented and are under review.

Enhancement Name	Enhancement Description	Client Benefit	Expected Impact on the database
Addition of Oil & Gas as a new SDA Industry	Companies in the Oil & Gas industries were previously evaluated under the GEVA tem framework. Given its material contribution to global emissions, companies in the O&G have now been added as a full SDA industry with company-specific alignment evaluation under both Scope 1+2 and Scope 3 Category 11. Companies are evaluated on a per-fuel basis (Oil, Gas, NGL), which are then aggregated into a single	Expanded sector coverage now includes one of the most emissions-intensive industries, enabling clients to assess Paris alignment for Oil & Gas companies across both operational and downstream (use of sold products) emissions. Emissions intensities are calculated based on production output rather than financial metrics, and companies are benchmarked against sector-specific emissions intensity pathways instead of the	Introduced new Oil & Gas companies into both Paris 1 (Scope 1+2) and Paris 3 (Scope 3 Category 11) analyses, transitioning these companies from GEVA to SDA methodology. This update adds 253 companies to Scope 1+2 coverage and 242 to Scope 3 Category 11.

	company-level. Sector benchmarks are scenario-differentiated and provided at annual granularity.	broader GEVA emissions reduction goals.	
Addition of Metals & Mining as a new SDA Industry	Company temperature alignment in the Metals & Mining was previously assessed under the GEVA framework. Due to their importance to the low carbon transition, companies emission pathways and respective alignments are now calculated under the SDA. Companies are benchmarked on a copper-equivalent (CuEq) basis to account for diversified commodity portfolios, and analyzed separately under Scope 1+2 and Scope 3 Category 11.	Expanded sector coverage now includes Metals & Mining companies across both operational and downstream (use of sold products) emissions. Emissions intensities are calculated based on production output rather than financial metrics, and companies are benchmarked against sector-specific emissions intensity pathways instead of the broader GEVA emissions reduction goals.	Introduction of new Metals & Mining companies under Paris 1 (Scope 1+2) and Paris 3 (Scope 3 Category 11), transitioning these companies from GEVA to SDA methodology. The addition brings **322** Metals & Mining companies into Scope 1+2 and **148** into Scope 3 Category 11.

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