

S&P Global Sustainable1

Net-Zero Commitments Tracker Dataset

Notice of Methodology Enhancements

June 2026

The S&P Global Sustainable 1 Net-Zero Commitments Tracker dataset provides a comprehensive database of corporate climate targets and indicators of their comprehensiveness, adequacy, credibility, and completion, and examines long-term forecasts of Scopes 1, 2, and 3 greenhouse gas (GHG) emissions through 2050. Data is updated on at least an annual basis, including updates to latest collected greenhouse gas reduction targets, forecasts, and updated analytics.

This notice describes methodology enhancements that are currently under review and that S&P Global Sustainable1 intends to incorporate in the Net-Zero Commitments Tracker update, which we expect to release in June 2026. These methodology updates are currently under review and may be subject to change. The purpose of this notification is to ensure transparency in our methodological process and decisions with the market. The full release will be accompanied by a detailed methodology document describing the data sources, methods and assumptions used in the analysis, and the impact of the methodology changes on the dataset.

Methodology Enhancements under Review

The following table describes the methodology enhancements that are under review and being considered, the expected impact on the dataset, and the intended benefit of these enhancements for clients. The enhancements described below may be subject to change and the related expected impact may also differ from what has been described as these updates are yet to be implemented and are under review.

Enhancement Name	Enhancement Description	Client Benefit	Expected Impact
Industry emission trend update	<p>We are updating the Industry Emission Trend Engine used by the Net Zero Commitment Tracker (NZCT) product to estimate industry-level greenhouse gas (GHG) emission trends (year-on-year % changes) and to forecast companies' future emissions in case of missing targets.</p> <p>The update includes the revision of the exponentially weighted moving average (EWMA) in the calculation of emission trends introduced in Q4 2025, together with improved data cleaning, disclosure flagging, and GICS level volatility controls.</p> <p>This release also corrects a previously identified</p>	Reduction of volatility and outlier impact on industry trends; improved accuracy of emission trends with corrected implementation aligning observed trends with the intended methodology, and increased stability across all scopes.	The enhancement will impact all company forecasts that are not entirely derived from known targets. Going forward, across GICS, the application of year-on-year trends is expected to moderate the magnitude of annual changes. As a result, clients should see more representative and reliable industry-level emissions trend estimates, with year-on-year movements remaining within plausible bounds.

	<p>implementation issue that understated the impact of the volatility reduction methodology on Scope 3 downstream industry trends which caused an overestimation of scope 3 downstream emission of approximately 3% points across subindustries</p> <p>Starting June 2026, industry trends across scopes [scope 1, 2, 3 upstream and downstream] will be updated annually.</p>		
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